



# VMRC Finance Committee

Wednesday, March 12, 2025 4:30 PM

Valley Mountain Regional Center, Stockton Office, Cohen Board Room and via Zoom Video Conference

702 N. Aurora Street

Stockton, CA 95202

<https://us06web.zoom.us/j/84581693180?pwd=FhBxUL9g9w2bzDKHf8VG3PRbd23Rx6.1>



## VMRC Finance Committee Meeting - March 12, 2025

A. Call to Order, Roll Call, Introduction of new Chief Financial Officer,  
Review of Meeting Agenda

Dr. Steve  
Russell

VMRC Finance Committee AGENDA - March 12, 2025

B. Review and Approval of the Finance Committee Minutes of  
01/08/2025

Action

Dr. Steve  
Russell

Minutes for VMRC Finance Committee Meeting - January 8, 2025

C. Public Comment

Each member of the public may have 3 minutes for comment. If an interpreter is needed, 6 minutes will be given. Public comment can address items on the agenda that have been properly noticed for action and/or items that are not on the agenda, however, items not on the agenda cannot be responded to or discussed in the public board meeting because they are not properly noticed items (7 days advance notice).

Dr. Steve  
Russell

D. Fiscal Department Update

1. VMRC Financial Report

VMRC Contract Status Report as of January 31, 2025

Aiko  
Blancaflor,  
CFO  
Aiko  
Blancaflor

E. Next Meeting – Wednesday, March 12, 2025 at 4:30pm In-Person  
and Zoom

Dr. Steve  
Russell

F. Adjournment

Dr. Steve  
Russell



## **VMRC Finance Committee Meeting**

**March 12, 2025**

- A. Call to Order, Roll Call, Review of Meeting Agenda – Dr. Steve Russell
- B. Review and Approval of the Finance Committee Minutes of 01/08/25 - Dr. Steve Russell **Action**
- C. Public Comment – Dr. Steve Russell
  - *Each member of the public may have 3 minutes for comment. If an interpreter is needed, 6 minutes will be given. Public comment can address items on the agenda that have been properly noticed for action and/or items that are not on the agenda, however, items not on the agenda cannot be responded to or discussed in the public board meeting because they are not properly noticed items (7 days advance notice).*
- D. Fiscal Department Update – Aiko Blancaflor
  - 1. Financial Reports
- E. Next Meeting – Wednesday, May 14, 2025, at 4:30 p.m. in-person and Zoom
- F. Adjournment – Dr. Steve Russell



## **VMRC Finance Committee Meeting**

**1/8/25 | 4:30 PM – 5:30 PM**

Valley Mountain Regional Center, Stockton Office, Cohen Board Room and via Zoom Video Conference

**Committee Members Present:** Dr. Steve Russel, Alicia Schott, Erria Kaalund, Lisa Utsey, Jeff Turner, Jody Buriss, Connie Uychutin

**Committee Members Not Present:** N/A

**VMRC Staff Present:** Leinani Walter, Christine Couch, Gabriela Lopez, Aaron McDonald, Donna Saison, Lizzie Valerio, Midori Perez, Evelyn Ledesma Solis, Mayra Ochoa, Aiko Blancaflor

**Public Present:** Rachelle Munoz, Irene Hernandez (Interpreter), Isela Bingham (Interpreter)

### **A. Call to Order, Roll Call, Review of Meeting Agenda**

Dr. Steve called the meeting to order at 4:40pm, Lizzie took roll call, a quorum was established. The agenda was reviewed with no changes.

### **B. Review and Approval of the Executive Committee Meeting Minutes of November 13, 2024**

Dr. Steve made the motion to approve the Finance Committee Meeting of November 13, 2024. Connie U. made a motion to approve, Lisa seconded the motion. The Finance Committee minutes were approved unanimously.

### **C. Public Comment**

- There was no public comment.

### **D. Introduction of new Chief Financial Officer**

- Leinani introduced Aiko Blancaflor, the new Chief Financial Officer of VMRC. Aiko has been at VMRC for about 3 weeks and has helped to do new innovative things with plenty of ideas. Aiko introduced herself, she comes from Alta Regional Center and has been there for 6 years. She is excited to get to know staff and the communities we have here. Leinani shared she also has worked in the healthcare system in the private sector, which brings a fresh perspective.

### **E. Approval of Contracts over \$250,000**

There were no contracts to be approved.

## F. Fiscal Department Update

- Contract Status Report:
  - Aiko reported for current fiscal year 24/25.
    - Operations budget, we have received \$63 million through first amendment, 29.6 million has been claimed and still have 33.4 million left.
    - Purchase of Service, we have received \$452.9 million, we've already claimed \$178.3 million and have \$274.6 million left
    - CPP/CRDP we have received \$100,00 and have claimed \$174,000. We have claimed more than currently allocated but we are expecting additional funding from DDS.
    - For our LACC grant, we received \$659,000 and out of that we have claimed \$13,615, we still have \$645,000 left.
    - Foster Grandparents and Senior Companions, we received \$583,000 and claimed \$236,000 of that and have a little of \$347,000 to claim.
  - For fiscal year 23/24 which is from July 1, 2023 to June 30, 2024
    - Our contract allocation for operations was around \$58.7 million, and \$54.1 million has been claimed and we have 4.5 million left.
    - Purchase of service, we have \$413.1 million, \$398.8 million of that has been claimed and we still have \$14.3 million left
    - CPP/CRDP we have around \$848,000, we have claimed \$11,914 and have \$836,000 left to claim.
    - For foster grandparents and senior companions program we have received \$578,000 and \$484,000 of that has been claimed and we still have a little over \$94,000 left.
  - For our second prior year, which is fiscal year 22/23, July 1, 2022 through June 30, 2023. We have recently received additional allocation in December, so our contract balance through the 4<sup>th</sup> amendment is \$49.2 million.
    - For Operations, we have claimed \$47.1 million and we have \$2 million left to claim
    - Purchase of Service we have \$338.8 million and \$321 million has been spent leaving us with 17.8 million left
    - CPP/CRDP we have 3.4 million and \$2million of that has been claimed, we have \$1.3 million left
    - For Foster grandparents and senior companions we received \$560,000 and claimed \$378,000, we have a little over \$182,000 with an additional allocation we received for fiscal year 22/23. The additional allocation will cover expenses that have been encumbered in fiscal year 22/23 that have not been billed.
- Financial Report: This was not discussed.
- Dr. Steve asked if we have a motion to accept the financial report. Connie made a motion to accept, Erria seconded the motion, the board approved unanimously.



**G. Next Meeting** – Dr. Steve shared the next meeting will be Wednesday, March 12, 2025 at 4:30pm.

- Alicia reported that because the meeting was held in 15 minutes, it's fair to bring up the option of bringing the meeting down to 30 minutes. The Finance Committee will meet 4:30-5:00pm. Leinani shared the only caveat is that this is budget season and we will have the budget from the governor released by January 12<sup>th</sup> or before by constitutional law and there may discussion at the next finance meeting that may take 30-35 minutes. We can always begin Exec slightly later and be fine as board member Jeff reminded her. It's ok we may go over a bit from time to time as Aiko has only been here 3 weeks but it's great to keep at 30 minutes, if we need more time, we can take some time up in Exec.

**H. Adjournment at 4:51pm**

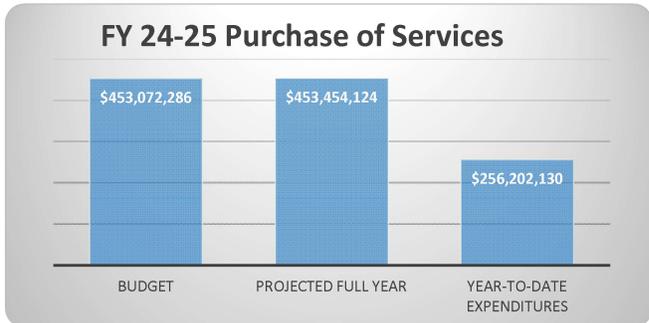
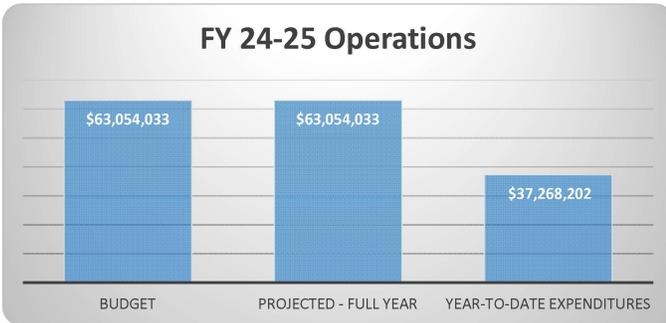
**Valley Mountain Regional Center  
Contract Status Report  
January 31, 2025**

FY	Amount Description	Operation	Purchase of Services (POS)	CPP/CRDP POS	LACC Grant	Foster Grandparents & Senior Companions	Total
22-23	Allocation - D-4	\$ 49,237,793	\$ 338,893,808	\$ 3,408,766	\$ -	\$ 560,300	\$ 392,100,667
	YTD Expenses	48,270,194	321,133,158	2,410,496	-	378,245	372,192,094
	Balance	<b>\$ 967,599</b>	<b>\$ 17,760,650</b>	<b>\$ 998,270</b>	<b>\$ -</b>	<b>\$ 182,055</b>	<b>\$ 19,908,573</b>
23-24	Allocation - E-3	\$ 58,710,003	\$ 413,167,983	\$ 848,855	\$ -	\$ 578,369	\$ 473,305,210
	YTD Expenses	57,572,994	399,299,643	11,914	-	484,111	457,368,662
	Balance	<b>\$ 1,137,009</b>	<b>\$ 13,868,340</b>	<b>\$ 836,941</b>	<b>\$ -</b>	<b>\$ 94,258</b>	<b>\$ 15,936,548</b>
24-25	Allocation - A-1	\$ 63,054,033	\$ 452,972,286	\$ 100,000	\$ 659,403	\$ 583,419	\$ 517,369,141
	YTD Expenses	37,268,202	255,932,300	269,829	35,334	335,674	293,841,340
	Balance	<b>\$ 25,785,831</b>	<b>\$ 197,039,986</b>	<b>\$ (169,829)</b>	<b>\$ 624,069</b>	<b>\$ 247,745</b>	<b>\$ 223,527,801</b>
<b>Amount Change FY 22-23 to FY 23-24</b>		\$ 9,472,210	\$ 74,274,175	\$ (2,559,911)	\$ -	\$ 18,069	\$ 81,204,543
<b>Amount Change FY 23-24 to FY 24-25</b>		\$ 4,344,030	\$ 39,804,303	\$ (748,855)	\$ 659,403	\$ 5,050	\$ 44,063,931
<b>% Change FY 22-23 to FY 23-24</b>		19.24%	21.92%	-75.10%	N/A	3.22%	20.71%
<b>% Change FY 23-24 to FY 24-25</b>		7.40%	9.63%	-88.22%	N/A	0.87%	9.31%

The contract status report provides information on the total amount of contract allocations Valley Mountain Regional Center received from DDS, the expenditures and remaining balances for the current and two prior fiscal years. Additionally, the report compares the contract allocations between fiscal years in both dollars and percents. The large increase in contract allocations between 2023/24 and 2022/23 was primarily due to POS vendor rate changes in POS and additional staff funding to help meet caseload ratios in Operations. The decrease in CPP funding is largely due to the completion of the closure of all but one of the Developmental Centers.

**FY 24-25 Operations & Purchase of Services Expense by Category as of January 31, 2025**

OPS Expense Category	YTD Expense	POS Expense Category	YTD Expense
Salary & Benefits	\$ 31,363,558.36	Out of Home	\$ 82,995,863.19
Facility Rent and Maintenance	\$ 2,450,061.60	Day Programs	\$ 33,051,915.41
Information Technology	\$ 1,589,976.20	Respite & Day Care	\$ 36,695,452.75
General Expenses	\$ 328,312.73	Non-Medical Services	\$ 20,578,020.74
Communication	\$ 211,714.03	Supported Living Services	\$ 22,664,226.83
Insurance	\$ 75,042.60	Transportation	\$ 18,328,901.41
Accounting & Legal Fees	\$ 196,195.12	Prevention Services	\$ 10,927,899.35
Consultants	\$ 553,030.79	Other Services	\$ 9,517,962.54
Staff Mileage/Travel	\$ 322,329.87	Personal Assistance	\$ 15,004,547.73
ARCA Dues	\$ 120,093.36	Medical Services	\$ 4,978,263.57
Equipment	\$ 126,917.99	Supported Employment	\$ 1,050,048.39
Board Expenses	\$ 13,900.79	Camps	\$ 139,198.30
ICF Admin Fee, Interest, & Other Income	\$ (82,931.12)	CPP/CRDP	\$ 269,829.44
<b>Total YTD Operations Expense:</b>	<b>\$ 37,268,202.32</b>	<b>Total YTD POS Expense:</b>	<b>\$ 256,202,129.65</b>



This report reflects payments made through January 31, 2025. As of the end of the seventh month of the 2024/25 fiscal year, 56.5% of the POS budget, or \$256.2 million, has been spent, and 59.1% of the Operations budget, or \$37.2 million, has been expended. Both General and CPP POS projections are currently exceeding the allocated amounts, but we anticipate receiving additional funding in the upcoming contract amendment to cover the projected costs.

We expect an increase in interest income for the remainder of the fiscal year, as F&M Bank has approved our request for a higher-interest account. In 2024, the total interest earned through our investment analysis account was \$63,922.49. With the new Money Market Account earning 3%, the annual interest could reach up to \$750,000, assuming an average balance of \$25 million is maintained throughout the year. This additional income will help offset rising operational expenses.