



Finance Committee Meeting

Wednesday, 12/02/20, 5:30 PM

Via Zoom Video Conference

<https://zoom.us/j/91043302251?pwd=SDgreFB4ZnVBR0VnN1IZbURVMHRGZz09>

Meeting ID: 910 4330 2251 Passcode: 457873

Join by Phone: 16699006833

For Spanish Translation, Dial 1-866-299-7945 and use Passcode 7793177#



Meeting Book - Finance Committee Meeting

Finance Committee Meeting

- A. Review and Approval of Meeting Agenda
Linda Collins, Treasurer Action Item
- B. Review and Approval of Finance Committee Meeting Minutes of
11/04/20
Linda Collins, Treasurer Action Item
- C. Public Comment
- D. Approval of Contracts over \$250,000
Corina Ramirez
None this month.
- E. Fiscal Department Update Action Item
Claudia Reed, CFO
1. Contract Status Report (CSR), Purchase of Service (POS)
Expenditures, Operations (OPS) Expenditures
- 2029 - 2021 Financial Statements October for December 2020.pdf
2. Acceptance of Restricted Donations for the Popplewell Fund
- Copy of Popplewell Fund FY 20-21 for December 2020.pdf
- F. Next Meeting - Wednesday, 01/06/21, 5:30 PM via Zoom Video
Conference
Linda Collins, Treasurer

Valley Mountain Regional Center

Contract Status

AS OF: October 31, 2020

	POS including			OPS CPP	POS CPP	CPP Total	FG/SC Total
	OPS	Federal C	General Total				
Current Fiscal Year 2020							
Contract Year B-1	33,789,885	253,549,473	287,339,358	249,675	197,474	447,149	484,702
Spent to Date	12,261,522	76,900,383	89,161,905	35,745	-	35,745	149,769
Unspent	21,528,363	176,649,090	198,177,453	213,930	197,474	411,404	334,933
Last Fiscal Year 2019							
Contract Year A-6	34,180,853	233,400,535	267,581,388	597,168	1,700,050	2,297,218	458,422
Spent to Date	32,766,230	229,920,300	262,686,530	425,939	824,253	1,250,192	398,099
Unspent	1,414,623	3,480,235	4,894,858	185,071	933,479	1,047,026	60,323
Second Prior Fiscal Year							
2018 Contract Year E-4	30,458,851	195,698,837	226,157,688	529,488	1,352,647	1,882,135	451,782
Spent to Date	30,113,912	193,992,261	224,106,173	529,488	1,277,912	1,807,400	445,366
Unspent	344,939	1,706,576	2,051,515	0	246,008	74,735	6,416

POS EXPENDITURES

October 31, 2020

	Year to Date	Prior Year to Date	Changes to Budget	Budget	% of Total Budget
Community Care Facility	29,284,622	22,159,079		90,000,000	32.5%
ICF/SNF FACILITY	43,178	31,553		500,000	8.6%
Day Care	455,698	420,990		1,500,000	30.4%
Day Training	12,764,828	12,571,808		40,000,000	31.9%
Supported Employment	578,109	589,369		2,200,000	26.3%
Work Activity Program	174,625	185,699		700,000	24.9%
Non-Medical Services-Professional	177,972	150,674		600,000	29.7%
Non-Medical Services-Programs	8,238,850	8,155,541		22,000,000	37.4%
Home Care Services-Programs	304,760	403,127		1,500,000	20.3%
Transportation	430,631	937,384		3,500,000	12.3%
Transportation Contracts	3,100,165	5,757,179		20,367,025	15.2%
Prevention Services	4,610,456	5,003,097		15,000,000	30.7%
Other Authorized Services	7,697,124	6,952,301		25,000,000	30.8%
P&I Expense	12,501	13,804		65,000	19.2%
Hospital Care	153,750	153,750		550,000	28.0%
Medical Equipment	85,427	112,761		480,000	17.8%
Medical Care Professional Services	1,442,387	1,330,028		4,637,448	31.1%
Medical Care-Program Services	4,990	9,604		70,000	7.1%
Respite-in-Home	8,522,492	4,430,721		24,000,000	35.5%
Respite Out-of-Home	151,008	190,877		800,000	18.9%
Camps		29,654		80,000	0.0%
	78,233,573	69,589,002	-	253,549,473	30.9%
CPP				197,474	0.0%
Total Purchase of Service	78,233,573	69,589,002	-	253,746,947	30.8%

ICF SPA RECEIVABLES \$ 3,136,177

OPERATIONS EXPENDITURES

October 31, 2020

	Year to Date	Prior Year to Date	Changes to Budget	Budget	% of Total Budget
Salaries and Wages	8,389,882	6,135,234		22,000,000	38.1%
Temporary Help	242	2,159		20,000	1.2%
Fringe Benefits	1,866,534	2,167,823		6,000,000	31.1%
Contracted Employees	27,212	17,188		75,000	36.3%
Salaries and Benefits Total	10,283,870	8,322,404	-	28,095,000	36.6%

	Year to Date	Prior Year to Date	Changes to Budget	Budget	% of Total Budget
Facilities Rent	757,247	630,855		2,380,461	31.8%
Facilities Maintenance	195,853	169,595		577,000	33.9%
Information Technology	500,009	703,199		1,250,000	40.0%
General Office Expense	73,605	70,981		261,250	28.2%
Operating Expenses	107,853	131,680		340,000	31.7%
Equipment	22,448	10,003		138,791	16.2%
Professional Expenses	229,957	204,478		1,000,000	23.0%
Office Expenses	14,791	32,919		131,760	11.2%
Travel and Training Expenses	47,882	166,931		350,000	13.7%
Foster Grandparent/Senior Companion Expenses	149,769	137,509		484,702	30.9%
CPP Expense	35,745	21,500		249,675	14.3%
Total Operating Expenses	12,419,029	10,602,054	-	35,258,639	35.2%

Operating Expenses: Telephone, Utilities

Equipment: Equipment Purchases, Equipment Contract Leases

Professional Expenses: Accounting Fees, Advertising, ARCA Dues, Bank Fees, Consultants, Insurance, Interest, Legal Fees, Fees, Licenses and Miscellaneous

Office Expenses: Consumer Medical Record Fees, Postage and Shipping, Printing

Travel and Training Expenses: Board of Director Expense, Travel Admin, Travel Consumer Services

Date	Donor	Amount
11/05/20	Charities Aid Foundation	\$ 39.10
	Charities Aid Foundation	39.10
	Charities Aid Foundation	39.10
11/24/20	Trust Management Services	<u>2,500.00</u>
		\$ 2,617.30

Total Fund Balance \$ 21,503.31